

Minutes of Meeting of Board of Directors
of
Fox Chase Boulevard Median Foundation, INC
March 2, 2015

The board of directors of Fox Chase Boulevard Median Foundation, INC held an annual meeting on February 15, 2014, at 7:00 PM at Panera Bread.

The following directors, constituting a quorum of the full board, were present at the meeting:

Connie Thullen

Chris Naese

Robert Walters

The following directors were absent:

None

Chairpersons recognized (not present):

Todd Henning- Corporate

Lynne Hepler - Communications

Treasurer Report

Financial Review (Bob)

- Current cash balance \$10,635
- Annual Board of Directors insurance renewed in January, \$450 per year consistent with budget
- Agreed to adjust 2015 budget for the following changes:
 - o Aintree donation reduced to \$2,500
 - o Landscape maintenance removal replacement reduced by \$1,000
 - o Include holiday decorations expense for wreaths at entrance (\$150 – 3 wreaths at \$50 each)
 - o Increase the watering budget for new plantings
- Agreed to establish a tree grove replacement reserve fund of \$2,000

Ongoing Business

Reviewed plant replacements for 2015:

- Replace dead forsythia plants
- Replant perennials on the north side of the Aintree hill with more hardy plantings

Discussed scheduling follow-up meeting with City of St. Charles to review plans; tree grove replacement concept; ongoing brush dumping enforcement.

Discussed plans to issue another fund raising mailing; keep the donation request @ \$30 for another year; Connie to create draft letter for mailing.

Connie announced plans to leave the board by October or sooner; Bob and Chris to secure new slate of officers for fall election.

Election of Officers

Upon a motion duly made, seconded and unanimously carried, it was resolved that the Election of President would be delayed to the Fall board meeting to coincide with Connie retiring from the board.

There being no further business, upon a motion made and carried, the meeting was adjourned.

Dated: 9/14/2015

Bob Walters
Signature

Bob Walters, Secretary